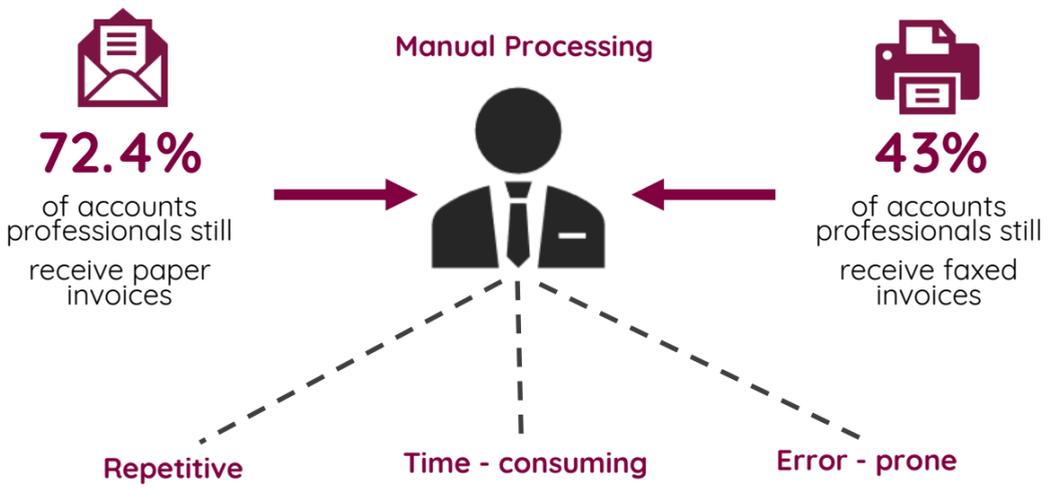


Solving inefficiencies in an AP Process with Intelligent Process Automation

The finance operation within a business, especially that of an Accounts Payable (AP) team, carries a high level of responsibility to ensure invoices are correct, approved and paid on time. Yet the tasks carried out by the AP Clerks are time-consuming, repetitive and sometimes error-prone.

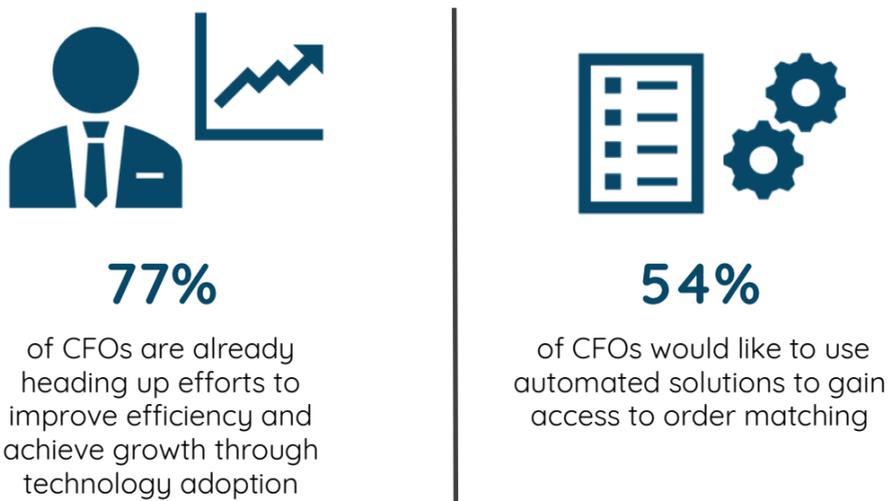


On average manual invoice processing costs organisations:



The complexity of processing an invoice from receipt to payment including approvals, investigation and validation can be a challenge for many Accounts Payable Departments. Often slow and error-prone manual processing can result in missed early payment discounts and negatively impact supplier relationships. With increasing volumes, these side effects of slow and inefficient document processing add up and could significantly impact on an organisations' growth and success.

Embracing Intelligent Process Automation (IPA)



On average organisations using IPA achieve:



With intelligent Process Automation (IPA) platforms, such as Celaton's inSTREAM™, Accounts and Finance document processing tasks can be streamlined through automation, delivering a smart, more efficient process, reducing manual effort required, improving processing time and reducing cost.

Benefits Achievable:

- Reduced costs—an average 75% efficiency gains are achieved
- Faster processing times ensuring all invoices are processed within
- Full visibility of process to ensure compliance
- Increase in staff morale and productivity
- Typically customers achieve a significant ROI within 9–12 months

If you are interested in finding out more about how Intelligent Process Automation could help streamline your AP processes, get in touch with Celaton today.

Sources: PYMTS.com, Aberdeen, Accenture